Olo | Pay

2022: A year in review

Helping grow and protect digital businesses with a modern payment stack built specifically for restaurants. Let's take a look at where Olo Pay stands today and what it has helped brands accomplish in the last year.

Driving adoption with quick onboarding and a best-in-class payments solution

1 Day
Average onboarding time

Onboarding with Olo Pay is easy and only takes days, not weeks or months

20x
Olo Pay adoption nationwide

With a massive increase in brand adoption thousands of stores across the country now use Olo Pay

100%
Olo Pay uptime

There were no Olo Pay downtime incidents reported in 2022

Growing revenue through enhanced fraud prevention

0.06%
Fraud rate

The number of attempted fraudulent charges under Olo Pay was significantly lower than industry averages which sit around .40%

0.08%
Chargeback rate

Olo Pay saw drastically lower rates of guests requesting chargebacks compared to many restaurants who cite chargeback rates b/w .5%-1%

~$2.5m
Value in blocked high risk fraudulent transactions

Olo Pay has blocked close to 25,000 high risk fraudulent transactions (with an est. false positive rate of 0.1%)

Increasing digital sales with an improved guest experience

7%
Improvement in basket conversion

A seamless guest experience and increased authorization rates can result in more completed orders and increased revenue

2.5x
Payment information being saved on file

Compared to traditional checkout

Guests are saving their payment information on file 76% of the time, two and half times more than they are with traditional checkout

98%
Authorization rate

With higher authorization rates than industry average, Olo Pay can help improve the number of successful orders, increasing bottom-line revenue

Brands using Olo Pay

Din Tai Fung · Freddy's Frozen Custard & Steakburgers · Panda Express · TGI Friday's · WaBa Grill · Wetzel's Pretzels

Numbers shown represents data across all brands utilizing Olo Pay